

**ADVANCE COMMISSION ADDENDUM
TO THE GENERAL AGENT AGREEMENT**

BETWEEN

THE INDEPENDENT ORDER OF FORESTERS ("Foresters")

-and-

_____ ("General Agent")

WHEREAS Foresters and General Agent have entered into a General Agent Agreement ("Agreement") which, amongst other things, authorizes the General Agent and his/her licensed personnel to solicit applications of insurance for Foresters and provides for payment of first year personal and override commissions ("commissions") by Foresters to the General Agent upon sale of Certificates by General Agent and his/her licensed personnel as premiums are collected and remitted to Foresters "as earned";

AND WHEREAS the General Agent wishes to modify this as earned commission arrangement in order to permit him/her to receive commissions in advance of all first year premiums being collected and remitted to Foresters;

NOW THEREFORE, Foresters agrees to permit commissions to be paid to the General Agent as an advance of said commissions being earned, subject to the following terms and conditions and approval of General Agent's Supervising General Agent ("SGA"):

1. For the purposes of this Addendum, the term "Certificates" does not include annuities. Commissions on annuities are only paid when the premium is remitted to and processed at Foresters.
2. When a Certificate is put in force according to the records of Foresters and the first premium has been remitted, Foresters will calculate the applicable commission for the first Certificate year, in accordance with these terms and conditions and the Commission Schedule in effect as of the application signed date, and will then advance to General Agent 75% of the annualized commissions as calculated by Foresters, and for first year personal commission, up to a maximum of either \$1500, \$2500, or \$3500 per Certificate as approved herein by General Agent's SGA. First year personal commission annualization is subject to a total maximum advance of unearned annualized commissions ("Maximum Advance") on all Certificates of either \$15,000, \$25,000 or \$35,000 as approved by the General Agent's SGA. When the Maximum Advance has been reached, any Certificates issued thereafter shall be paid on an as earned basis, subject to the Maximum Advance subsequently falling below the allowable amount. When the Maximum Advance falls below the allowable amount, any Certificate issued thereafter will be paid on an annualized basis, subject to the Maximum Advance again being reached.
3. On any Certificate where the commission exceeds the lesser of the percentage or approved dollar amount to be paid as annualized, any commission above that approved percentage or dollar amount will be paid as earned if and when the remaining premium is paid.
4. Foresters may, in its sole discretion and upon five (5) days written notice by fax or mail to the General Agent, terminate the annualization of any and all commissions to the General Agent with respect to Certificates put in force thereafter, and all commissions will be payable as earned on those Certificates, or may modify the terms and conditions of this Advance Commission Addendum at any time. Any modifications will only affect Certificates issued on or after the effective date of the change.
5. This Advance Commission Addendum shall form a part of the Agreement and incorporated therein, and all the terms and conditions of the Agreement and any supplements or Commission Schedules to it shall remain in full force and effect unless specifically modified in this Commission Advance Addendum.

6. This Advance Commission Addendum shall have no force and effect until accepted by Foresters. If accepted, the Advance Commission will be in force and effective on the date it is processed by Foresters.

The General Agent, by execution hereof on the date indicated below, hereby accepts and fully understands the terms and conditions of this Advance Commission Addendum, and acknowledges receipt of a signed copy hereof.

General Agent Signature

Print or Type Name of General Agent

Date:_____

Title:_____

ONLY if General Agent is a corporation

Supervising General Agent Approval of Maximum Dollar Advance:

- Section 2. Certificate Maximums: () \$1,500 / \$15,000 () \$2,500 / \$25,000 () \$3,500 / \$35,000

By:_____

Signature

Title:_____

Date:_____

The Independent Order of Foresters Acceptance

By:_____

Signature

Title:_____

Date:_____